



North Haven Congregational Church

Board of Finance Minutes

Meeting of January 5, 2010

ATTENDING

Betsey Reid, Sally Pallatto, Adam Schweickert, Steve Peterson, John Tibor, Philip DiPeri, Scott Morrow

CALL TO ORDER

Betsey called the meeting to order at 6:45 PM. Scott offered opening prayer.

APPROVAL OF MINUTES

On motion by Adam, and second by Steve, the minutes of December 18th were approved.

MINISTER'S REPORT

- ✓ Scott outlined the Abraham's Tent project and detailed the volunteer help that will be needed.
- ✓ He reported that the new computer purchase for the office was on hold, pending the new budget.
- ✓ He alerted the Board to the fact that the Town Democratic Committee has asked to use Carroll Hall for a public event. The Board concurred that this use was in keeping with the Congregation's general policies regarding such requests.

TREASURER'S REPORT

- ✓ John distributed the yearend final budget report. He called attention to several details.
 - Overall, the budget shows an \$8,201 positive carry forward to 2010.
 - Some monies were transferred from Non-budget Funds (Music and Outreach) in order to zero out those lines in the operating budget.
 - Although the distributed report shows Pledge and Gift income to be \$174,683, the actual income from these sources was \$182,884. This anomaly is due to the constraints of the Quicken software and the official report that

will be distributed to the Annual meeting will show the higher number.

- ✓ The report was received with appreciation.

RECORDING SECRETARY'S REPORT

- ✓ As of the meeting date, 125 pledges have been received for 2010. Four units that pledged in 2009 have said they will not be making a pledge in the new year.
- ✓ Pledges received total \$156,366.
- ✓ There may be an additional \$17,000 from pledging units that have not yet responded for 2010.

COUNCIL REPORT

The Council is considering a policy requiring release for people wishing to make photographs of church activities.

OLD BUSINESS

- ✓ Betsey presented a draft of the proposed 2010 budget.
 - Board agreed to a recommend a 2% salary increase for all employees and staff members.
 - Board members agreed to present a budget reflecting church activity as its feels the congregation wants. Although this means an unbalanced budget, the Board feels that the congregation should be given an opportunity to accept the challenge. In a worst-case scenario, reserves and or endowment might be used to cover any shortfall that might materialize. Board also acknowledges that the proposed budget will require an ongoing stewardship emphasis throughout the year.
 - Adam moved the recommendation of a budget showing:
 1. Anticipated income of \$237, 371;

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2. Expenses of \$257,850;
3. A negative balance of \$20,479.
4. The motion also contained the proviso that Betsey could adjust the compensation lines as much as +/- \$1,500 in order to bring benefit costs into proper relationship to salary. The motion carried.

- ✓ Stewardship Follow-up: Board members agreed to make follow-up telephone calls to people who pledged in 2009, but who have not yet pledged for 2010. Betsey agreed to send each board member of list of people to call.

ADJOURNMENT

There being no New Business, the meeting adjourned at 8:47 PM.:

Respectfully submitted,
Steve Peterson, Secretary